

Message Text

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10

ACTION ARA-20

INFO OCT-01 EUR-25 EA-11 ISO-00 TRSE-00 SPC-03 SAM-01

AID-20 EB-11 NSC-10 RSC-01 CIEP-02 SS-20 STR-08

OMB-01 CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00

XMB-07 OPIC-12 LAB-06 SIL-01 L-03 INT-08 SSO-00

NSCE-00 USIE-00 INRE-00 PA-04 PRS-01 DRC-01 /191 W

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O R 200607Z FEB 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC IMMEDIATE 91

INFO AMEMBASSY PARIS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY LONDON

AMEMBASSY MADRID

AMEMBASSY OTTAWA

AMEMBASSY THE HAGUE

AMEMBASSY OSLO

AMEMBASSY SANTIAGO

AMEMBASSY STOCKHOLM

AMEMBASSY

USMISSION OECD PARIS

C O N F I D E N T I A L TOKYO 2241

E.O. 11652: GDS

TAGS EFIN, JA

SUBJECT: PARIS CLUB MEETING ON CHILE DEBT RESCHEDULING

REF: STATE 031838

1. SINCE RIKIWO SHIKAMA, HEAD FIRST CENTRAL AND SOUTH
AMERICAN DIVISION, FONOFF, HAD ALREADY DEPARTED FOR
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PARIS TO HEAD JAPANESE DELEGATION TO PARIS CLUB MEETING,

EMBOFF BRIEFED HIS DEPUTY CHIHIRO TSUKADA ALONG LINES PROVIDED REFTEL.

2. TSUKADA SAID THAT JAPANESE VIEW OF SITUATION IN CHILE SIMILAR TO THAT OF USG. HE SAID JAPAN PARTICULARLY GLAD SEE PROGRESS ON NEGOTIATIONS WITH COPPER COMPANIES. HE STATED THAT GOJ POSITION SAME AS THAT OF USG ON NEED FOR EARLIEST POSSIBLE AGREEMENT ON DEBT RESCHEDULING. HE NOTED THAT AGREEMENT AT COMING MEETING WOULD BE DIFFICULT, BUT SAID JAPAN WOULD BE WILLING WORK TOWARD THAT END.

3. TSUKADA SAID THAT US POSITION SUPPORTING CIAP AND IMF RECOMMENDATIONS THAT CHILE BE PROVIDED 100 PERCENT RELIEF WAS MORE LIBERAL THAN JAPAN PREPARED TO ACCEPT. HE NOTED THAT IN 1972 RESCHEDULING JAPAN HAD ONLY GRANTED 70 PERCENT COVER. HE SAID THAT THERE WAS A NEED TO HAVE SOME CONTINUITY, BUT JAPAN WOULD BE PREPARED TO GO BEYOND 70 PERCENT LINE. WHEN PRESSED BY EMBOFF TO PROVIDE MORE SPECIFIC POSITION, TSUKADA SAID THAT HE BELIEVED GOJ COULD GO TO 85 PERCENT, BUT WOULD NOT GO BEYOND THAT LEVEL. HE ALSO SAID THAT JAPAN WOULD BE FLEXIBLE ON PERIOD FOR REPAYMENT INSTALLMENTS. HE ALSO MADE POINT THAT GOJ ONLY PREPARED TALK ABOUT 1973-1974 TWO YEAR PERIOD, AND WOULD NOT WISH CONSIDER INCLUSION OF 1975 AS CHILE HAS SUGGESTED.

4. TSUKADA SAID THAT THIS WILL BE THIRD PARIS CLUB MEETING FOR SHIKAMA AND THAT LATTER HAD LEFT FOR PARIS EARLY IN ORDER HAVE DISCUSSIONS WITH OTHER DELEGATIONS PRIOR TO OPENING OF MEETING. SHIKAMA IS BEING ACCOMPANIED BY MR. KUSAKA OF EXPORT INSURANCE DIVISION, MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI). TSUKADA SAID MITI EXPORT INSURANCE DIVISION WOULD HANDLE ACTUAL DETAILS OF RESCHEDULING. SHOESMITH

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30 JUN 2005

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